

02 September 2022

Official Information Request No. 8140010729  
(Please quote this in any correspondence)

[\[REDACTED\]@taxpayers.org.nz](mailto: [REDACTED]@taxpayers.org.nz)

Dear [REDACTED]

**Local Government Official Information and Meetings Act 1987**

**Re: Eke Panuku – revenue 2021 financial year**

I refer to your email, which we received on 16 August 2022, requesting information about Eke Panukus revenue for the 2021 financial year.

The specific details of your request and our response is below

2021 financial information

- A. The proportion and dollar amount of revenue Eke Panuku received in funding from Auckland Council in the Financial Year**
- B. The purpose of that funding. Please include a breakdown of what this revenue was spent on**
- C. The total amount Eke Panuku received in Service income from the Auckland Council Group. Please include a breakdown of where this income from and services provided**

Eke Panuku manages and develops assets that are owned by Auckland Council. Because the assets are owned by Council, the revenue and expenditure related to the assets are included in the financial statements of Council, and not in the financial statements of Eke Panuku.

The revenue and expenditure of Eke Panuku needs to be looked at in conjunction with the asset-related revenue and expenditure transactions that are included in the financial statements of Auckland Council, to obtain a full picture of Eke Panuku's activities.

Eke Panuku undertakes two main activities: urban regeneration, and management of property and marinas. A summary of the revenue and operating expenses related to the activities of Eke Panuku for the year ended 30 June 2021 are shown below.

In addition to the revenue and operating expenditure shown below, Eke Panuku also oversaw \$78.2m of capital expenditure for the year and generated \$73.8m of income from property sales. The property sales have three components:

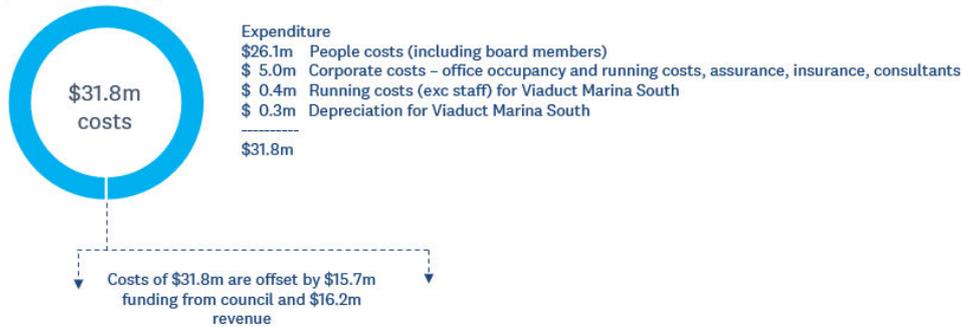
- 1) sales of land to enable urban regeneration

- 2) general asset sales of properties owned by the council that are surplus to requirements
- 3) revenue received in advance from prepaid long-term leases of council land.

## Eke Panuku

### Revenue and operating expenditure for the year ended 30 June 2021

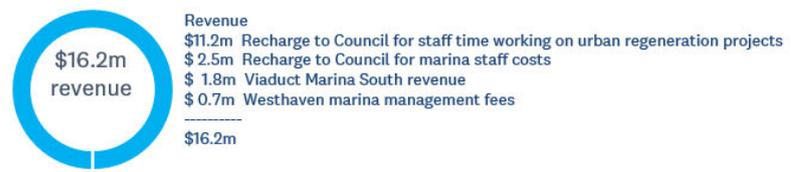
#### Operating expenditure



#### Council funding



#### Other revenue



## Eke Panuku Managed Portfolio

### Revenue and operating expenditure for the year ended 30 June 2021

#### Property and marina management



#### Urban regeneration



## 2022 financial information

Via way of follow up to your request on 08 July and our response on 16 August (reference number 8140010515), which was refused under section 17(c)(i), we indicated that this information could be provided after 29 August. As such, please see information for the 2022 financial year provided below.

- A. The proportion and dollar amount of revenue Eke Panuku received in funding from Auckland Council in the Financial Year**
- B. The purpose of that funding. Please include a breakdown of what this revenue was spent on**
- C. The total amount Eke Panuku received in Service income from the Auckland Council Group. Please include a breakdown of where this income from and services provided**

Eke Panuku manages and develops assets that are owned by Auckland Council. Because the assets are owned by Council, the revenue and expenditure related to the assets are included in the financial statements of Council, and not in the financial statements of Eke Panuku.

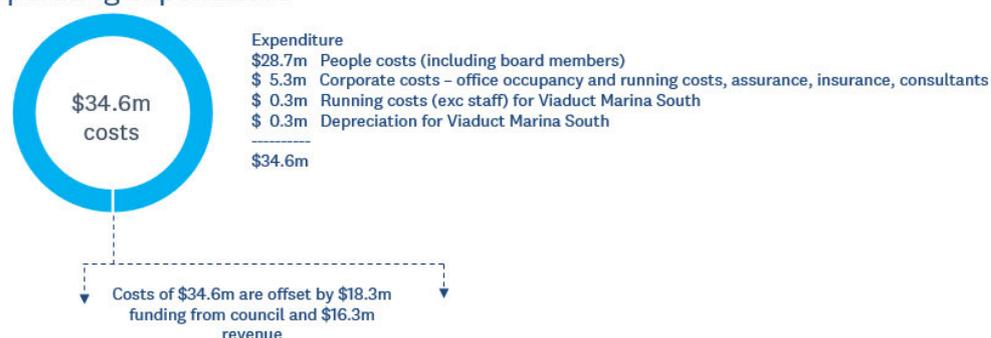
The revenue and expenditure of Eke Panuku needs to be looked at in conjunction with the asset-related revenue and expenditure transactions that are included in the financial statements of Auckland Council, to obtain a full picture of Eke Panuku's activities.

Eke Panuku undertakes two main activities: urban regeneration, and management of property and marinas. A summary of the revenue and operating expenses related to the activities of Eke Panuku for the year ended 30 June 2022 are shown below.

## Eke Panuku

### Revenue and operating expenditure for the year ended 30 June 2022

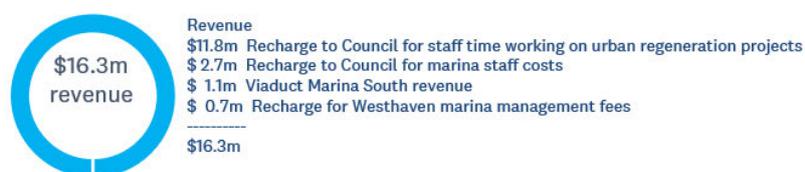
#### Operating expenditure



#### Council funding



#### Other revenue



## Eke Panuku Managed Portfolio

### Revenue and operating expenditure for the year ended 30 June 2022

#### Property and marina management



Revenue
\$51.1m Property rental revenue and expenditure recoveries
\$16.5m Marina berth rental and other marina charges
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\$67.6m
Expenditure
\$ 9.2m Property running costs and maintenance
\$ 4.3m Marina running costs and maintenance
\$ 3.9m Public space running costs and maintenance
\$ 7.8m Rates paid on managed assets
\$ 2.7m Staff costs recharged from Eke Panuku for marina operations
\$ 0.7m Westhaven marina management fees recharged from Eke Panuku
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\$28.6m

#### Urban regeneration



Revenue
\$ 1.7m Expenditure recoveries and other income
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\$ 1.7m
Expenditure
\$ 9.3m Consultants, engagement, communications, place management
\$ 6.7m Staff costs recharged from Eke Panuku for urban regeneration
\$ 0.2m Rates paid on land held for urban regenerations
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\$16.2m

In addition to the revenue and operating expenditure, Eke Panuku also oversaw \$44.2m of capital expenditure for the year and also generated \$100.9m of income from property sales.

The property sales have three components:

- 1) sales of land to enable urban regeneration
- 2) general asset sales of properties owned by the council that are surplus to requirements
- 3) revenue received in advance from prepaid long-term leases of council land.

The decision by Eke Panuku to release the information contained in this response was made by a senior manager with the delegated authority from the Chief Executive of Eke Panuku.

Should you believe Auckland Council has not responded appropriately to your request, you have the right in accordance with section 27(3) of the LGOIMA to make a complaint to the [Office of the Ombudsman](#) to seek an investigation and review of the decision.

If you have any further queries please contact me on 09 301 0101 quoting Official Information Request No. 8140010729.

Yours sincerely

Grace Ray  
Senior Privacy & Official Information Business Partner